

**MINUTES OF THE
MEETING OF THE**

**JOINT BUDGET & FINANCE COMMITTEE
OF THE
BOARDS OF DIRECTORS OF**

**CONNECTICUT MUNICIPAL ELECTRIC ENERGY COOPERATIVE and
CONNECTICUT TRANSMISSION MUNICIPAL ELECTRIC ENERGY COOPERATIVE**

September 7, 2017

The Joint Budget & Finance Committee of the Board of Directors of Connecticut Municipal Electric Energy Cooperative (“CMEEC”) and Connecticut Transmission Municipal Electric Energy Cooperative (“CTMEEC”) met at the CMEEC offices on Thursday, September 7, 2017.

Chairman Stephen Sinko called the meeting to order at 10 a.m.

The following Committee Members participated:

Groton Utilities – David Collard
Jewett City – Kenneth Sullivan
Norwich Public Utilities – Stephen Sinko,
South Norwalk – Kevin Barber

The following individuals from CMEEC management participated:

Drew Rankin, Chief Executive Officer
Edward Pryor, Chief Financial Officer
Michael Lane, Controller
Pat Meek, Financial Planning & Analysis Manager
Brad Svalberg, Treasury Consultant

Mr. Pryor recorded.

Executive Session

Motion by Committee Member Barber, seconded by Committee Member Sullivan to move the discussion into Executive Session to review the Financial Plan.

Vote passed.

The basis for going into executive session was Conn. Gen. Stat. Secs. 1-200(6)(B) and 1-200(6)(E). All persons listed above were present during the discussion, with direction to the Committee to come back into public session upon completion of the discussion in executive session.

The meeting went into Executive Session at 10:01 a.m.

The meeting came out of Executive Session at 11:55 a.m.

A motion was made by Committee Member Collard, seconded by Committee Member Barber to adjourn the meeting.

Vote passed.

There being no further business to come before this Committee, the meeting was adjourned at 11:56 a.m.