

**MINUTES OF THE
JOINT RISK MANAGEMENT COMMITTEE MEETING OF THE
BOARDS OF DIRECTORS' OF
CONNECTICUT MUNICIPAL ELECTRIC ENERGY COOPERATIVE and
CONNECTICUT TRANSMISSION MUNICIPAL ELECTRIC ENERGY COOPERATIVE**

February 13, 2017

The Joint Risk Management Committee of the Board of Directors of Connecticut Municipal Electric Energy Cooperative (“CMEEC”) and Connecticut Transmission Municipal Electric Energy Cooperative (“CTMEEC”) met at the CMEEC offices on Monday, February 13, 2017.

Paul Yatcko, Committee Chairman, called the meeting to order (via telephone) at 2:07 p.m.

The following Committee Members participated:

Groton Utilities – Edward DeMuzzio, Ronald Gaudet
Jewett City - Louis Demicco (via telephone)
South Norwalk Electric and Water – Paul Yatcko (via telephone)

The following Board Members participated:

Bozrah Light and Power Company – Richard Tanger
Groton Utilities – David Collard

The following individuals from CMEEC management participated:

Drew Rankin, CMEEC Chief Executive Officer
Edward Pryor, CMEEC, Chief Financial Officer
Justin Connell, CMEEC, Director of Portfolio Management
Michael Rall, CMEEC, Director of Asset Management
Scott Whittier, CMEEC Director Enabling Services
Dylan Phillips, CMEEC, Risk Analyst
Ellen Kachmar, CMEEC, Office and Facility Manager

Ms. Kachmar recorded.

Mr. Rankin explained the Risk Management Committee is not a voting body of the CMEEC and CTMEEC Boards of Directors', but a forum to discuss issues and make recommendations to those Boards. Mr. Rankin suggested the participants announce themselves for those participating by phone.

Chairman Yatcko stated the purpose of the meeting was to review the SUBASE fuel cell project, which is confidential and privileged. Chairman Yatcko indicated he would entertain a motion to move discussion of Agenda Items one to seven (1-7) into Executive Session.

Executive Session

Motion by Committee Member DeMuzzio, seconded by Committee Member Gaudet to move the discussion into Executive Session.

Vote passed.

The basis for going into executive session was Conn. Gen. Stat. Secs. 1-200(6)(B) and 1-200(6)(E). Present during the discussion were the Committee Members, and Messrs. Rankin, Pryor, Connell, Rall, Whittier, Phillips, Collard, and Tanger. The meeting went into Executive Session at 2:08 p.m.

The meeting came out of Executive Session at 4:15 p.m.

There being no further business, Committee Chairman Yatcko indicated he would entertain a motion to adjourn the meeting.

A motion was made by Committee Member Demicco, seconded by Committee Member Gaudet, to adjourn the meeting.

Vote passed.

There being no further business to come before this Committee, the meeting was adjourned at 4:16 p.m.