

**MINUTES OF THE
JOINT RISK MANAGEMENT COMMITTEE MEETING OF THE
BOARDS OF DIRECTORS OF
CONNECTICUT MUNICIPAL ELECTRIC ENERGY COOPERATIVE and
CONNECTICUT TRANSMISSION MUNICIPAL ELECTRIC ENERGY COOPERATIVE**

February 23, 2017

The Joint Risk Management Committee of the Board of Directors of Connecticut Municipal Electric Energy Cooperative (“CMEEC”) and Connecticut Transmission Municipal Electric Energy Cooperative (“CTMEEC”) met at the CMEEC offices on Thursday, February 23, 2017.

Edward DeMuzzio, acting Committee Chairman in Committee Chairman Paul Yatcko’s absence, called the meeting to order at 1:45 p.m.

The following Committee Members participated:

Groton Utilities – Edward DeMuzzio, Ronald Gaudet
Jewett City - Louis Demicco (via telephone)

The following Board Members participated:

Norwich Public Utilities – Steven Sinko

The following individuals from CMEEC management participated:

Drew Rankin, CMEEC, Chief Executive Officer
Michael Rall, CMEEC, Director of Asset Management
Michael Lane, CMEEC, Controller
Scott Whittier, CMEEC, Director Enabling Services
Dylan Phillips, CMEEC, Risk Analyst
Bella Chernovitsky, Director Business Intelligence
Margaret Job, CMEEC, Administrative II

Ms. Job recorded.

Acting Committee Chairman DeMuzzio stated the purpose of the meeting was to review the SUBASE fuel cell project, which is confidential and privileged. Acting Committee Chairman DeMuzzio indicated he would entertain a motion to move discussion of Agenda Items one to seven (1-7) into Executive Session.

Executive Session

Motion by Committee Member Demicco, seconded by Committee Member Gaudet to move the discussion into Executive Session.

Vote passed.

The basis for going into executive session was Conn. Gen. Stat. Secs. 1-200(6)(B) and 1-200(6)(E). Present during the discussion were the Committee Members, Director Sinko, Messrs. Rankin, Rall, Whittier, Phillips, Lane and Ms. Chernovitsky.
The meeting went into Executive Session at 1:45 p.m.

The meeting came out of Executive Session at 3:45 p.m.

There being no further business, Acting Committee Chairman DeMuzzio indicated he would entertain a motion to adjourn the meeting.

A motion was made by Committee Member Gaudet, seconded by Committee Member Demicco, to adjourn the meeting.

Vote passed.

There being no further business to come before this Committee, the meeting was adjourned at 3:45 p.m.