

**MINUTES OF THE  
MEETING OF THE**

**JOINT RISK MANAGEMENT COMMITTEE  
OF THE  
BOARDS OF DIRECTORS OF**

**CONNECTICUT MUNICIPAL ELECTRIC ENERGY COOPERATIVE and  
CONNECTICUT TRANSMISSION MUNICIPAL ELECTRIC ENERGY COOPERATIVE**

**March 6, 2017**

The Joint Risk Management Committee of the Board of Directors of Connecticut Municipal Electric Energy Cooperative (“CMEEC”) and Connecticut Transmission Municipal Electric Energy Cooperative (“CTMEEC”) met at the CMEEC offices on Monday, March 6, 2017.

Kenneth Sullivan, Chairman of the Board of CMEEC, called the meeting to order at 10:04 a.m. in Committee Chairman, Paul Yatcko’s, absence.

**The following Committee Members participated:**

Groton Utilities – Edward DeMuzzio (via telephone), Ronald Gaudet  
Jewett City - Louis Demicco (via telephone)

**The following Board Members participated:**

Norwich Public Utilities –Robert Groner  
Jewett City – Kenneth Sullivan (via telephone), Richard Throwe  
Groton Public Utilities – David Collard, Jeffrey Godley  
South Norwalk – Kevin Barber (via telephone)  
East Norwalk – James Smith (via telephone)

**The following individuals from CMEEC management participated:**

Drew Rankin, CMEEC, Chief Executive Officer  
Michael Rall, CMEEC, Director of Asset Management  
Edward Pryor, Chief Financial Officer  
Scott Whittier, CMEEC, Director Enabling Services  
Robin Kipnis, CMEEC, General Counsel  
Dylan Phillips, CMEEC, Risk Analyst  
Justin Connell, Director Portfolio Management  
Margaret Job, CMEEC, Administrative II

Ms. Job recorded.

CMEEC Chairman of the Board, Kenneth Sullivan, stated the purpose of the meeting was to review the SUBASE fuel cell project, which is confidential and privileged. Chairman Sullivan indicated he would entertain a motion to move discussion of Agenda Items one to seven (1–7) into Executive Session.

### **Executive Session**

Motion by Committee Member Demicco, seconded by Committee Member DeMuzzio to move the discussion into Executive Session.

### **Vote passed.**

The basis for going into executive session was Conn. Gen. Stat. Secs. 1-200(6)(B) and 1-200(6)(E). Present during the discussion were the Committee Members, Directors Barber, Collard, Godley, Groner, Smith, Sullivan, Throwe, Messrs. Connell, Phillips, Pryor, Rall, Rankin, Whittier, and Ms. Kipnis.

The meeting went into Executive Session at 10:04 a.m.

The meeting came out of Executive Session at 11:24 a.m.

There being no further business, Chairman Sullivan indicated he would entertain a motion to adjourn the meeting.

**A motion was made by Committee Member Gaudet, seconded by Committee Member Demicco, to adjourn the meeting.**

### **Vote passed.**

There being no further business to come before this Committee, the meeting was adjourned at 11:24 a.m.