

SUBJECT TO FINAL BOARD APPROVAL

REGULAR MEETING OF THE
BOARD OF DIRECTORS OF

CONNECTICUT TRANSMISSION MUNICIPAL ELECTRIC ENERGY COOPERATIVE

October 26, 2017

MINUTES

The October Regular meeting of the Board of Directors (“Board”) of the Connecticut Transmission Municipal Electric Energy Cooperative (“CTMEEC”) was held on Thursday, October 26, 2017 at The Norwalk Inn and Conference Center, 99 East Avenue, Norwalk, CT.

The meeting was legally noticed in compliance with Connecticut State law and all proceedings and actions hereafter recorded occurred during the publicly open portions of the meeting.

Chairman Paul Yatcko called the meeting to order at 11:55 a.m. and determined a quorum was present.

The following Member Representatives/Alternate Member Representatives Participated:

Norwich – John Bilda, Stewart Piel
Jewett City – Louis Demicco (by phone); Richard Throwe (by phone)
Groton – Ronald Gaudet, David Collard
Bozrah Light and Power Company – Richard Tanger; Ralph Winslow
South Norwalk – Paul Yatcko
East Norwalk – David Brown, Kevin Barber

The following Individuals from CMEEC Management Participated:

Drew Rankin, CMEEC, Chief Executive Officer
Robin Kipnis, CMEEC, General Counsel
Edward Pryor, CMEEC, CFO
Michael Lane, CMEEC, Controller
Justin Connell, CMEEC, Director, Portfolio Management
Michael Rall, CMEEC, Director, Asset Management
Scott Whittier, CMEEC, Director, Enabling Services
Patricia Meek, Financial Planning and Analysis Manager
Dylan Phillips, CMEEC, Risk Analyst
Ellen Kachmar, CMEEC, Manager, Office and Facilities
Margaret Job, CMEEC, Administrative II

Ms. Job Recorded

Chairman Paul Yatcko called the meeting to order at 10:30 a.m.

Standard Action Item

(A) Approve Minutes of the CTMEEC Regular June 29, 2017 Board of Directors Meeting

A motion was made by Member Representative Winslow, Seconded by Member Representative Bilda, to approve the Minutes of the Regular June 29, 2017 Board of Directors Meeting.

Motion passed unanimously. (T 17-10-01)

Specific Action Items

(B) Approve Transco 2018-2022 Proposed Budget

Mr. Pryor provided an overview of the budget and proposed resolution. He reviewed the Executive Summary by explaining the proposed budget and proposed budget forecasts for Transco Project #1, MEU Transmission and the CMEEC Transmission. Mr. Pryor further explained the income statement based on the proposed 2018 budget.

A motion was made by Member Representative Bilda, seconded by Member Representative Demicco to approve the Transco 2018 Operating and Capital Budgets.

Motion passed unanimously. (T 17-10-02)

There being no further business, Chairman Yatcko indicated he would entertain a motion to adjourn the meeting.

A motion was made by Member Representative Collard, seconded by Alternate Member Representative Winslow, to adjourn the meeting.

Vote passed unanimously. (T 17-10-03)

There being no further business to come before this Board, the meeting was adjourned at 12:03 p.m.