



**Statement of Net Position**  
**August 31, 2019**

	<u>Dec 31, 2018</u> Balance	<u>Current Period</u> Balance		<u>Dec 31, 2018</u> Balance	<u>Current Period</u> Balance
<b>ASSETS:</b>			<b>LIABILITIES AND NET POSITION:</b>		
<b>Utility Plant and Property</b>			<b>Current Liabilities</b>		
General Plant	52,943,411	52,943,411	Accounts Payable	528,341	1,268,010
Less Accumulated Deprec. and Amort.	(14,296,337)	(15,195,678)	Accrued Liabilities	458,856	458,856
Total Utility Plant and Property	<u>\$ 38,647,073</u>	<u>\$ 37,747,733</u>	Accrued Interest	518,815	174,315
			Total Current Liabilities	<u>\$ 1,506,012</u>	<u>\$ 1,901,181</u>
<b>Special Funds</b>			<b>Long-Term Liabilities</b>		
Debt Service Funds	2,803,337	2,836,828	LT Debt - Net of Current Position	20,690,000	20,690,000
Total Special Funds	<u>\$ 2,803,337</u>	<u>\$ 2,836,828</u>	Original Issue Premium	1,506,684	1,447,137
			Total Long-Term Liabilities	<u>\$ 22,196,684</u>	<u>\$ 22,137,137</u>
<b>Current Assets</b>			<b>Total Liabilities</b>	<u>\$ 23,702,696</u>	<u>\$ 24,038,318</u>
Cash and Cash Equivalents (Temp Inv)	7,970,875	8,050,334			
Deposits for Current Debt Service	518,922	174,422	<b>Net Position</b>		
Accounts Receivable	28,841	28,340	Unrestricted	32,632,801	32,632,801
Accounts Receivable from Related Parties	679,663	1,100,332			
Other Current Assets	442,985	649,537	<b>Total Net Position</b>	<u>\$ 32,632,801</u>	<u>\$ 32,632,801</u>
Total Current Assets	<u>\$ 9,641,287</u>	<u>\$ 10,002,965</u>			
<b>Other Assets</b>			<b>Total Liabilities &amp; Net Position</b>	<u>\$ 56,335,497</u>	<u>\$ 56,671,119</u>
Costs Recoverable from Member Future Billings	5,243,799	6,083,593			
Total Other Assets	<u>\$ 5,243,799</u>	<u>\$ 6,083,593</u>			
<b>Total Assets</b>	<u>\$ 56,335,497</u>	<u>\$ 56,671,119</u>			



**Statement of Revenues, Expenses and Changes in Net Position  
For the Month Ending August 31, 2019**

	<b>Current Period</b>	<b>Year to Date</b>
<b>Operating Revenues</b>		
Electric Transmission Revenues	2,769,191	17,961,112
<b>Total Operating Revenues</b>	<b>\$ 2,769,191</b>	<b>\$ 17,961,112</b>
<b>Operating Expenses</b>		
Transmission costs	2,570,983	16,390,977
Administrative & General	122,683	993,902
Depreciation & Amortization	112,418	899,341
<b>Total Operating Expenses</b>	<b>\$ 2,806,083</b>	<b>\$ 18,284,219</b>
<b>Net Operating Income (Loss)</b>	<b>\$ (36,892)</b>	<b>\$ (323,108)</b>
<b>Other Income (Expense)</b>		
Interest Expense	(75,525)	(576,233)
Amort. Debt Premium & Expense	6,201	49,611
<b>Total Other Income (Expense)</b>	<b>\$ (69,324)</b>	<b>\$ (526,622)</b>
<b>Bond Expenses Recoverable from Members Future Billings</b>	<b>\$ 106,216</b>	<b>\$ 849,730</b>
<b>Change In Net Position</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Position at Beginning of Period</b>	<b>32,632,801</b>	<b>32,632,801</b>
<b>Net Position at End of Period</b>	<b>\$ 32,632,801</b>	<b>\$ 32,632,801</b>