



Statement of Net Position
July 31, 2019

	Dec 31, 2018 Balance	Current Period Balance		Dec 31, 2018 Balance	Current Period Balance
ASSETS:				LIABILITIES AND NET POSITION:	
Utility Plant and Property				Current Liabilities	
General Plant	52,943,411	52,943,411		Accounts Payable	528,341
Less Accumulated Deprec. and Amort.	(14,296,337)	(15,083,260)		Accrued Liabilities	458,856
Total Utility Plant and Property	\$ 38,647,073	\$ 37,860,150		Accrued Interest	518,815
				Total Current Liabilities	\$ 1,506,012
Special Funds				Long-Term Liabilities	
Debt Service Funds	2,803,337	2,836,947		LT Debt - Net of Current Position	20,690,000
Total Special Funds	\$ 2,803,337	\$ 2,836,947		Original Issue Premium	1,506,684
				Total Long-Term Liabilities	\$ 22,196,684
Current Assets				Total Liabilities	\$ 23,702,696
Cash and Cash Equivalents (Temp Inv)	7,970,875	8,019,390			
Deposits for Current Debt Service	518,922	88,172		Net Position	
Accounts Receivable	28,841	28,342		Unrestricted	32,632,801
Accounts Receivable from Related Parties	679,663	1,037,279			
Other Current Assets	442,985	707,166		Total Net Position	\$ 32,632,801
Total Current Assets	\$ 9,641,287	\$ 9,880,348			
Other Assets				Total Liabilities & Net Position	\$ 56,335,497
Costs Recoverable from Member Future Billings	5,243,799	5,978,619			
Total Other Assets	\$ 5,243,799	\$ 5,978,619			
Total Assets	\$ 56,335,497	\$ 56,556,064			



**Statement of Revenues, Expenses and Changes in Net Position
For the Month Ending July 31, 2019**

	Current Period	Year to Date
Operating Revenues		
Electric Transmission Revenues	2,369,304	15,191,921
Total Operating Revenues	\$ 2,369,304	\$ 15,191,921
Operating Expenses		
Transmission costs	2,201,151	13,819,994
Administrative & General	119,427	871,219
Depreciation & Amortization	112,418	786,923
Total Operating Expenses	\$ 2,432,995	\$ 15,478,136
Net Operating Income (Loss)	\$ (63,692)	\$ (286,215)
Other Income (Expense)		
Interest Expense	(48,726)	(500,708)
Amort. Debt Premium & Expense	6,201	43,409
Total Other Income (Expense)	\$ (42,525)	\$ (457,298)
Bond Expenses Recoverable from Members Future Billings	\$ 106,216	\$ 743,514
Change In Net Position	\$ -	\$ -
Net Postion at Beginning of Period	32,632,801	32,632,801
Net Postion at End of Period	\$ 32,632,801	\$ 32,632,801