



Statement of Net Position
March 31, 2019

	<u>Dec 31, 2018</u>	<u>Current Period</u>		<u>Dec 31, 2018</u>	<u>Current Period</u>
	Balance	Balance		Balance	Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
General Plant	52,943,411	52,943,411	Accounts Payable	528,341	927,139
Less Accumulated Deprec. and Amort.	(14,296,337)	(14,633,590)	Accrued Liabilities	458,856	458,856
Total Utility Plant and Property	<u>\$ 38,647,073</u>	<u>\$ 38,309,820</u>	Accrued Interest	518,815	260,315
			Total Current Liabilities	<u>\$ 1,506,012</u>	<u>\$ 1,646,311</u>
Special Funds			Long-Term Liabilities		
Debt Service Funds	2,803,337	2,803,388	LT Debt - Net of Current Position	20,690,000	20,690,000
Total Special Funds	<u>\$ 2,803,337</u>	<u>\$ 2,803,388</u>	Original Issue Premium	1,506,684	1,484,354
			Total Long-Term Liabilities	<u>\$ 22,196,684</u>	<u>\$ 22,174,354</u>
Current Assets			Total Liabilities	<u>\$ 23,702,696</u>	<u>\$ 23,820,664</u>
Cash and Cash Equivalents (Temp Inv)	7,970,875	8,097,865			
Deposits for Current Debt Service	518,922	260,422	Net Position		
Accounts Receivable	28,841	28,674	Unrestricted	32,632,801	32,632,801
Accounts Receivable from Related Parties	679,663	1,127,154			
Other Current Assets	442,985	267,420	Total Net Position	<u>\$ 32,632,801</u>	<u>\$ 32,632,801</u>
Total Current Assets	<u>\$ 9,641,287</u>	<u>\$ 9,781,535</u>			
Other Assets			Total Liabilities & Net Position	<u>\$ 56,335,497</u>	<u>\$ 56,453,466</u>
Costs Recoverable from Member Future Billings	5,243,799	5,558,722			
Total Other Assets	<u>\$ 5,243,799</u>	<u>\$ 5,558,722</u>			
Total Assets	<u>\$ 56,335,497</u>	<u>\$ 56,453,466</u>			



**Statement of Revenues, Expenses and Changes in Net Position
For the Month Ending March 31, 2019**

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Transmission Revenues	2,371,806	7,180,386
Total Operating Revenues	\$ 2,371,806	\$ 7,180,386
 Operating Expenses		
Transmission costs	2,170,107	6,573,834
Administrative & General	123,441	368,648
Depreciation & Amortization	112,418	337,253
Total Operating Expenses	\$ 2,405,966	\$ 7,279,734
 Net Operating Income (Loss)	\$ (34,160)	\$ (99,349)
 Other Income (Expense)		
Interest Expense	(78,258)	(237,904)
Amort. Debt Premium & Expense	6,201	18,604
Total Other Income (Expense)	\$ (72,057)	\$ (219,300)
 Bond Expenses Recoverable from Members Future Billings	\$ 106,216	\$ 318,649
 Change In Net Position	\$ -	\$ -
 Net Postion at Beginning of Period	32,632,801	32,632,801
 Net Postion at End of Period	<u>\$ 32,632,801</u>	<u>\$ 32,632,801</u>