



Statement of Net Position
May 31, 2019

	Dec 31, 2018	Current Period		Dec 31, 2018	Current Period
	<u>Balance</u>	<u>Balance</u>		<u>Balance</u>	<u>Balance</u>
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
General Plant	52,943,411	52,943,411	Accounts Payable	528,341	762,148
Less Accumulated Deprec. and Amort.	(14,296,337)	(14,858,425)	Accrued Liabilities	458,856	485,719
Total Utility Plant and Property	<u>\$ 38,647,073</u>	<u>\$ 38,084,985</u>	Accrued Interest	518,815	432,815
			Total Current Liabilities	<u>\$ 1,506,012</u>	<u>\$ 1,680,682</u>
Special Funds			Long-Term Liabilities		
Debt Service Funds	2,803,337	2,802,643	LT Debt - Net of Current Position	20,690,000	20,690,000
Total Special Funds	<u>\$ 2,803,337</u>	<u>\$ 2,802,643</u>	Original Issue Premium	1,506,684	1,469,467
			Total Long-Term Liabilities	<u>\$ 22,196,684</u>	<u>\$ 22,159,467</u>
Current Assets			Total Liabilities		
Cash and Cash Equivalents (Temp Inv)	7,970,875	8,230,200		<u>\$ 23,702,696</u>	<u>\$ 23,840,149</u>
Deposits for Current Debt Service	518,922	432,922	Net Position		
Accounts Receivable	28,841	28,625	Unrestricted	32,632,801	32,632,801
Accounts Receivable from Related Parties	679,663	993,133			
Other Current Assets	442,985	131,773	Total Net Position	<u>\$ 32,632,801</u>	<u>\$ 32,632,801</u>
Total Current Assets	<u>\$ 9,641,287</u>	<u>\$ 9,816,652</u>	Total Liabilities & Net Position		
Other Assets				<u>\$ 56,335,497</u>	<u>\$ 56,472,950</u>
Costs Recoverable from Member Future Billings	5,243,799	5,768,670			
Total Other Assets	<u>\$ 5,243,799</u>	<u>\$ 5,768,670</u>			
Total Assets	<u>\$ 56,335,497</u>	<u>\$ 56,472,950</u>			



**Statement of Revenues, Expenses and Changes in Net Position
For the Month Ending May 31, 2019**

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Transmission Revenues	1,943,517	11,294,747
Total Operating Revenues	<u>\$ 1,943,517</u>	<u>\$ 11,294,747</u>
Operating Expenses		
Transmission costs	1,737,337	10,282,487
Administrative & General	127,815	616,484
Depreciation & Amortization	112,418	562,088
Total Operating Expenses	<u>\$ 1,977,570</u>	<u>\$ 11,461,059</u>
Net Operating Income (Loss)	<u>\$ (34,053)</u>	<u>\$ (166,312)</u>
Other Income (Expense)		
Interest Expense	(78,365)	(395,776)
Amort. Debt Premium & Expense	6,201	31,007
Total Other Income (Expense)	<u>\$ (72,163)</u>	<u>\$ (364,769)</u>
Bond Expenses Recoverable from Members Future Billings	<u>\$ 106,216</u>	<u>\$ 531,081</u>
Change In Net Position	<u>\$ -</u>	<u>\$ -</u>
Net Postion at Beginning of Period	32,632,801	32,632,801
Net Postion at End of Period	<u><u>\$ 32,632,801</u></u>	<u><u>\$ 32,632,801</u></u>