



**Statement of Net Position**  
**November 30, 2018**

	<b>Dec 31, 2017 Balance</b>	<b>Current Balance</b>		<b>Dec 31, 2017 Balance</b>	<b>Current Balance</b>
<b>ASSETS</b>				<b>LIABILITIES AND NET POSITION</b>	
<b>Utility Plant and Property</b>				<b>Current Liabilities</b>	
General plant in service	\$ 52,943,410	\$ 52,943,411		Accounts payable	\$ 679,629
Less accumulated depreciation and amortization	(12,947,326)	(14,183,920)		Accrued liabilities	484,820
Net utility plant and property	39,996,084	38,759,491		Accrued interest on long-term debt	518,315
				Total current liabilities	\$ 1,682,764
<b>Special Funds:</b>				<b>Long-Term Liabilities</b>	
Debt service funds	2,747,034	2,780,775		Long-term debt	\$ 20,690,000
				Original issue discount	1,596,005
<b>Current Assets</b>				Long-term debt net of current position	\$ 22,286,005
Cash and cash equivalents	7,968,660	8,171,143			
Deposit for current debt service	518,422	432,672		Total Liabilities	\$ 23,968,769
Accounts receivable	43,900	118,816			
Accounts receivable related parties	890,804	884,352		<b>Net Position</b>	
Other current assets	452,556	501,507		Unrestricted	32,632,801
Total Current Assets	\$ 9,874,342	\$ 10,108,490			
<b>Other Assets</b>				<b>Total Net Position</b>	\$ 32,632,801
Costs to be recovered from future billings	\$ 3,984,110	\$ 5,138,825			
<b>Total Assets</b>	<b>\$ 56,601,570</b>	<b>\$ 56,787,581</b>		<b>Total Liabilities and Net Position</b>	<b>\$ 56,601,570</b>



**Statement of Revenues, Expenses, and Changes in Net Position  
For the Month Ended November 30, 2018**

	Current Period	Year to Date
<b>OPERATING REVENUES:</b>		
Electric transmission revenues	\$ 2,036,833	\$ 26,147,224
<b>OPERATING EXPENSES:</b>		
Transmission costs	\$ 1,824,673	\$ 23,818,288
Administrative and general	\$ 132,053	\$ 1,480,467
Depreciation and amortization	\$ 112,418	\$ 1,236,593
<b>Total Operating Expense</b>	\$ 2,069,144	\$ 26,535,349
<b>Net Operating Income/(Loss)</b>	<b>\$ (32,311)</b>	<b>\$ (388,124)</b>
<b>Nonoperating Revenues/(Expenses)</b>		
Interest Expense	\$ (80,106)	\$ (848,469)
Amortization of debt discount and premium, issuance expense and loss on reacquisition of debt	\$ 6,201	\$ 68,215
Other Expense	\$ -	\$ -
<b>Net nonoperating expense</b>	\$ (73,905)	\$ (780,254)
<b>Change in Bond Expenses to be Recovered from Future Billing to Members</b>	\$ 106,216	\$ 1,168,379
<b>Change in Net Position</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Position at Beginning of Year</b>	32,632,801	32,632,801
<b>Net Position at End of Year</b>	\$ 32,632,801	\$ 32,632,801