



**Statement of Net Position**  
**November 30, 2019**

	<u>Dec 31, 2018</u>	<u>Current Period</u>		<u>Dec 31, 2018</u>	<u>Current Period</u>
	Balance	Balance		Balance	Balance
<b>ASSETS:</b>			<b>LIABILITIES AND NET POSITION:</b>		
<b>Utility Plant and Property</b>			<b>Current Liabilities</b>		
General Plant	52,943,411	52,943,411	Accounts Payable	528,341	1,199,911
Less Accumulated Deprec. and Amort.	(14,296,337)	(15,532,931)	Accrued Liabilities	458,856	485,243
Total Utility Plant and Property	<u>\$ 38,647,073</u>	<u>\$ 37,410,480</u>	Accrued Interest	518,815	433,065
			Total Current Liabilities	<u>\$ 1,506,012</u>	<u>\$ 2,118,220</u>
<b>Special Funds</b>			<b>Long-Term Liabilities</b>		
Debt Service Funds	2,803,337	2,835,737	LT Debt - Net of Current Position	20,690,000	20,690,000
Total Special Funds	<u>\$ 2,803,337</u>	<u>\$ 2,835,737</u>	Original Issue Premium	1,506,684	1,424,806
			Total Long-Term Liabilities	<u>\$ 22,196,684</u>	<u>\$ 22,114,806</u>
<b>Current Assets</b>			<b>Total Liabilities</b>		
Cash and Cash Equivalents (Temp Inv)	7,970,875	8,223,441		<u>\$ 23,702,696</u>	<u>\$ 24,233,026</u>
Deposits for Current Debt Service	518,922	433,172	<b>Net Position</b>		
Accounts Receivable	28,841	28,302	Unrestricted	32,632,801	32,632,801
Accounts Receivable from Related Parties	679,663	1,059,529			
Other Current Assets	442,985	476,651	Total Net Position	<u>\$ 32,632,801</u>	<u>\$ 32,632,801</u>
Total Current Assets	<u>\$ 9,641,287</u>	<u>\$ 10,221,095</u>			
<b>Other Assets</b>			<b>Total Liabilities &amp; Net Position</b>		
Costs Recoverable from Member Future Billings	5,243,799	6,398,515		<u>\$ 56,335,497</u>	<u>\$ 56,865,827</u>
Total Other Assets	<u>\$ 5,243,799</u>	<u>\$ 6,398,515</u>			
<b>Total Assets</b>	<u><u>\$ 56,335,497</u></u>	<u><u>\$ 56,865,827</u></u>			



**Statement of Revenues, Expenses and Changes in Net Postion  
For the Month Ending November 30, 2019**

	<b>Current Period</b>	<b>Year to Date</b>
<b>Operating Revenues</b>		
Electric Transmission Revenues	2,089,733	25,050,784
Total Operating Revenues	\$ 2,089,733	\$ 25,050,784
<b>Operating Expenses</b>		
Transmission costs	1,893,710	22,898,178
Administrative & General	119,612	1,356,812
Depreciation & Amortization	112,418	1,236,593
Total Operating Expenses	\$ 2,125,740	\$ 25,491,584
<b>Net Operating Income (Loss)</b>	<b>\$ (36,007)</b>	<b>\$ (440,800)</b>
<b>Other Income (Expense)</b>		
Interest Expense	(76,410)	(795,793)
Amort. Debt Premium & Expense	6,201	68,215
Total Other Income (Expense)	\$ (70,209)	\$ (727,578)
<b>Bond Expenses Recoverable from Members</b>		
Future Billings	\$ 106,216	\$ 1,168,379
<b>Change In Net Position</b>	\$ -	\$ -
<b>Net Postion at Beginning of Period</b>	32,632,801	32,632,801
<b>Net Postion at End of Period</b>	\$ 32,632,801	\$ 32,632,801