



**Statement of Net Position
September 30, 2019**

	<u>Dec 31, 2018</u>	<u>Current Period</u>		<u>Dec 31, 2018</u>	<u>Current Period</u>
	Balance	Balance		Balance	Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
General Plant	52,943,411	52,943,411	Accounts Payable	528,341	1,378,932
Less Accumulated Deprec. and Amort.	(14,296,337)	(15,308,096)	Accrued Liabilities	458,856	458,856
Total Utility Plant and Property	<u>\$ 38,647,073</u>	<u>\$ 37,635,315</u>	Accrued Interest	518,815	260,565
			Total Current Liabilities	<u>\$ 1,506,012</u>	<u>\$ 2,098,353</u>
Special Funds			Long-Term Liabilities		
Debt Service Funds	2,803,337	2,836,591	LT Debt - Net of Current Position	20,690,000	20,690,000
Total Special Funds	<u>\$ 2,803,337</u>	<u>\$ 2,836,591</u>	Original Issue Premium	1,506,684	1,439,693
			Total Long-Term Liabilities	<u>\$ 22,196,684</u>	<u>\$ 22,129,693</u>
Current Assets			Total Liabilities		
Cash and Cash Equivalents (Temp Inv)	7,970,875	8,116,857		<u>\$ 23,702,696</u>	<u>\$ 24,228,046</u>
Deposits for Current Debt Service	518,922	260,672	Net Position		
Accounts Receivable	28,841	28,355	Unrestricted	32,632,801	32,632,801
Accounts Receivable from Related Parties	679,663	1,202,583	Total Net Position		
Other Current Assets	442,985	591,908		<u>\$ 32,632,801</u>	<u>\$ 32,632,801</u>
Total Current Assets	<u>\$ 9,641,287</u>	<u>\$ 10,200,375</u>	Total Liabilities & Net Position		
Other Assets				<u>\$ 56,335,497</u>	<u>\$ 56,860,847</u>
Costs Recoverable from Member Future Billings	5,243,799	6,188,567			
Total Other Assets	<u>\$ 5,243,799</u>	<u>\$ 6,188,567</u>			
Total Assets					
	<u>\$ 56,335,497</u>	<u>\$ 56,860,847</u>			



**Statement of Revenues, Expenses and Changes in Net Position
For the Month Ending September 30, 2019**

	Current Period	Year to Date
Operating Revenues		
Electric Transmission Revenues	2,800,866	20,761,978
Total Operating Revenues	\$ 2,800,866	\$ 20,761,978
Operating Expenses		
Transmission costs	2,610,529	19,001,506
Administrative & General	123,482	1,117,384
Depreciation & Amortization	112,418	1,011,758
Total Operating Expenses	\$ 2,846,429	\$ 21,130,648
Net Operating Income (Loss)	\$ (45,563)	\$ (368,671)
Other Income (Expense)		
Interest Expense	(66,855)	(643,087)
Amort. Debt Premium & Expense	6,201	55,812
Total Other Income (Expense)	\$ (60,653)	\$ (587,275)
Bond Expenses Recoverable from Members Future Billings	\$ 106,216	\$ 955,946
Change In Net Position	\$ -	\$ -
Net Position at Beginning of Period	32,632,801	32,632,801
Net Position at End of Period	\$ 32,632,801	\$ 32,632,801